West Hertfordshire Hospitals NHS
NHS Trust

TRUST BOARD MEETING – 28 July 2011

Title of the Paper:	**Finance Report**
Agenda item:	**105/11**
Author:	**Anna Anderson, Finance Director**
Trust Objective:	**Be financially sound**

Key issues

Monthly report on

- Revenue income and spend
- Capital spend
- Cash position
- Delivery of Big Ask savings
- Performance against statutory financial targets

Purpose

Reports on current progress against targets and actions needed

Risk Implications for the Trust (*including any clinical and financial consequences):*	**Mitigating Actions** *(Controls):*
Failure to maintain financial surplus will jeopardise the Trust's financial reputation and Foundation Trust application	Divisional performance meetings Big Ask Programme Board Divisional savings review meetings

Level of Assurance that can be given to the Trust Board from the report [significant, sufficient, limited, none]:

Limited

Links to Key Line of Enquiry (2009/10 financial assessment criteria)

Performance against Budget

Budget Monitoring Process	2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20
Budget Monitoring Information	2.2.7, 2.2.16
Planned Savings	2.2.10

Legal Implications:

Not applicable

Recommendation to the Trust Board:

The Trust Board members are asked to:

- Note current performance and raise any comments for discussion.