

## Trust Board meeting

3 December 2015

<b>Title of the paper:</b>	Finance report – Month 7		
<b>Agenda item:</b>	18/32		
<b>Lead Executive:</b>	Don Richards, Chief Financial Officer		
<b>Author:</b>	Senior Finance Team		
<b>Trust objective:</b>	Tick as appropriate: <input checked="" type="checkbox"/> Achieving continuous improvement in the quality of patient care that we provide and the delivery of service performance across all areas; <input type="checkbox"/> Setting out our future clinical strategy through clinical leadership in partnership and with whole system working; <input checked="" type="checkbox"/> Creating a clear and credible long term financial strategy.		
<b>Purpose:</b>	To summarise the Trust's financial position at the end of Month 7 FY16 (October 2015).		
<b>Link to Board Assurance Framework (BAF)</b>	PR7 Failure to achieve financial targets, maintain financial control and realise and sustain benefits from CIP and Efficiency Programmes		
<b>Previously discussed:</b>			
<b>Committee</b>		<b>Date</b>	
Finance & Performance Committee		24 November 2015	
<b>Benefits to patients and patient safety implications</b>			
The Trust's business aim is to deliver sufficient surpluses to develop quality patient care and build a financially strong organisation.			
<b>Recommendations</b>			
To note actions required to improve the position. For information and assurance			