

Trust Board Part 1 Item 16

This summary is to be submitted to the Board from the Finance Committee

Committee Name:	Finance Committee
Committee Chairperson:	Chris Green
Date:	8 November 2012
A: Progress Made Since Last Report	
The Committee reviewed the following reports:	
<ul style="list-style-type: none">• Progress towards achieving the financial year end target• Getting Better• Estates Strategy aspirations• Watford Health Campus financial commitments and governance issues• Capital Spend 2012/13	
B: Decisions/Issues Requiring Consideration by the Finance Committee.	
The Committee continues to be concerned over the Trust's ability to deliver the budgeted £11.9m of CIP savings. Delivery has not been helped by a succession of three CIP Programme Managers in last eight months.	
November Board to receive a detailed presentation on all the options open to it to a) deliver the £11.9m CIP budget for 2012/13 and b) to create a rolling programme to deliver the much bigger targets for the next two years without the usual hiatus in the first Quarter.	