

TRUST BOARD MEETING – 29 November 2012

Title of the Paper:	Finance Report	
Agenda item:	Part 1 Item 14/12	
Author:	Anna Anderson, Director of Finance	
Trust Objective:	Achieve the planned surplus and an overall financial risk rating of 3	
Purpose		
The report sets out the current financial position and actions required to ensure delivery of the agreed financial plan for the year.		
Risk Implications for the Trust (<i>including any clinical and financial consequences</i>):		Mitigating Actions (<i>Controls</i>):
Failure to deliver against the plan will jeopardise both the Trust's financial reputation and Foundation Trust application.		Monthly Finance Reviews. Getting Better Programme actions and controls. Formulation of recovery plans to facilitate achievement of financial plan. Additional controls on pay and non-pay spend.
Level of Assurance that can be given to the Trust Board from the report		
Limited assurance		
Links to Board Assurance Framework, CQC Outcomes, Statutory Requirements (ie BAF risk reference, CQC outcomes linked to report)		
Board Assurance Framework. Risk ID:2286 and 2287		
Legal Implications:		
Not applicable.		
Recommendation to the Trust Board:		
The Trust Board members are asked to:		
<ul style="list-style-type: none"> • Note current performance and mitigating actions; • Raise any comments for discussion. 		