

**TO WHHT TRUST BOARD**

22 March 2012

**NOTES ON FINANCE COMMITTEE: 7 MARCH 2012**

I would like to draw the Board's attention to the following issues which arose at the Finance Committee on 7 March 2012:

1. The year end cash position now looks secure and is likely to be significantly higher than the £0.5m budgeted.
2. The Capital budget will be underspent despite the additional investment in the Surge Ward etc. The Committee will be reviewing the process and delivery more closely in 2012/13 to ensure a full delivery.
3. The Big Ask for 2011/12 will be achieved, but around £2.5m will be non-recurring and will have to be added back for achievement in 2012/13.
4. The Big Ask for 2012/13 is at a more advanced stage of delivery with clarity of project management and leadership. The challenge is now to get the final budget completed and owned by the Divisions by the end of March.
5. The business case for upgrading the servers was not discussed as the Executive is now rightly reviewing a much wider strategy of out-sourcing the IT investment
6. The Committee received an encouraging presentation on the application of SLM to the Trust, which illustrated where future debate and productivity should be focused.

Chris Green  
Chairman, Finance Committee