

TRUST BOARD MEETING – 29 March 2012

Title of the Paper:	Finance Report		
Agenda item:	55/12		
Author:	Anna Anderson, Director of Finance		
Trust Objective:	Be financially sound		
Purpose Report on financial position, detailing current progress against targets and actions required.			
Risk Implications for the Trust (<i>including any clinical and financial consequences</i>):		Mitigating Actions (<i>Controls</i>):	
Failure to deliver against forecast recovery plan will jeopardise both the Trust's financial reputation and Foundation Trust application.		Weekly Run-Rate Reviews Monthly Finance Reviews Big Ask Programme Board	
Level of Assurance that can be given to the Trust Board from the report Substantial Assurance			
Links to Board Assurance Framework, CQC Outcomes, Statutory Requirements (ie BAF risk reference, CQC outcomes linked to report) Board Assurance Framework. Risk ID:2286 and 2287			
Legal Implications: Not applicable.			
Recommendation to the Trust Board: The Trust Board members are asked to note: <ul style="list-style-type: none">• Current performance and raise any comments for discussion;• The yearend surplus of £3.6m is expected to be achieved.			