

**Summary: Finance Committee 12 June 2012**

Chris Green: Chair

**1. IT Infrastructure: Outline Business Case**

The 50 page OBC was reviewed and the Finance Committee agreed to:

- a) endorse the Out-sourcing option for further development (best value for money)
- b) support the appointment of expert advisers to guide the negotiations
- c) support a workstream to find off-setting savings for c£1.7m pa on costs

**2. Getting Better**

Ian O'Connor reported that only £0.8m savings were achieved in June against the £1.3m budgeted. Whilst total savings identified had reached £8m, only £3.3m have actually been achieved. Finance Committee will undertake a full half-year review in September, including delivery rates for each month of the year, including future forecasts.

**3. FT Re-Submission**

Finance tabled the full FT Re-Submission pack, and WHHT is on schedule to handover the new FT Submission at the end of July following Board approval. The big change is in the detailed work on our mitigations for a series of downside scenarios. The team was congratulated on the quality of the overall work against time constraints and limited resources.

**4. Capital Programme**

Committee noted that the remaining £2.3m of the budget was being held back until WHHT knows the scale of the PCT contribution for the extra bed capacity. Prioritised plans exist for the residual capital budget and the Committee will review spending at each meeting.

**5. Transferring Pathology**

Financial and clinical impact still unclear.

**6. Service Line Reporting**

Clare Stafford outlined some encouraging progress. Surgery Division is now well engaged and is running its own SLR pilot in ENT. They will make a full presentation of their work at the September Committee in preparation for a wider roll-out. The Luton & Dunstable Trust is now sharing comparable SLR information. Income is being analysed by Division.

**7. Committee membership**

The Chair was the only NED present for the meeting due to sickness. The committee is seeking to increase NED membership from two to three members to allow for last minute absences.

**Chris Green**

Non Executive, Chair of Finance Committee