

TRUST BOARD MEETING – 26th July 2012

Title of the Paper:	Report from Chair of Finance Committee on the meeting held on 12 th July 2012	
Agenda item:	07/12-23	
Author:	Chris Green	
Trust Objective:	1. Be financially sound	
Purpose The Chair's report provides a summary of the issues discussed at the most recent meeting of the Trust's Finance Committee.		
Risk Implications for the Trust (<i>including any clinical and financial consequences</i>):		Mitigating Actions (<i>Controls</i>):
Failure to properly manage financial affairs will adversely impact on financial control.		SFIs in place GB
Level of Assurance that can be given to the Trust Board from the report Sufficient		
Links to Board Assurance Framework, CQC Outcomes, Statutory Requirements (ie BAF risk reference, CQC outcomes linked to report) BAF 2286, 2146, 2287		
Legal Implications: None.		
Recommendation to the Trust Board: The Trust Board members are asked to note the report.		