

TRUST BOARD MEETING – 26 July 2012

Title of the Paper:	Finance Report		
Agenda item:	07/12 – Item 14 (ii)		
Author:	Anna Anderson, Director of Finance		
Trust Objective:	Achieve the planned surplus and an overall financial risk rating of 3		
Purpose The report sets out the current financial position and actions required to ensure delivery of the agreed financial plan for the year.			
Risk Implications for the Trust <i>(including any clinical and financial consequences):</i>		Mitigating Actions <i>(Controls):</i>	
Failure to deliver against the plan will jeopardise both the Trust's financial reputation and Foundation Trust application.		Weekly Run-Rate Reviews Monthly Finance Reviews Getting Better Programme actions and controls	
Level of Assurance that can be given to the Trust Board from the report Limited assurance			
Links to Board Assurance Framework, CQC Outcomes, Statutory Requirements (ie BAF risk reference, CQC outcomes linked to report) Board Assurance Framework. Risk ID:2286 and 2287			
Legal Implications: Not applicable.			
Recommendation to the Trust Board: The Trust Board members are asked to note: <ul style="list-style-type: none"> • Current performance and raise any comments for discussion; 			