

TRUST BOARD MEETING – 26 July 2012

Title of the Paper:	Forecast Financial Outturn 2012/13	
Agenda item:	07/12 – Item 14 (i)	
Author:	Jan Filochowski, Chief Executive and Anna Anderson, Director of Finance	
Trust Objective:	Be financially sound.	
Purpose This paper sets out plans to ensure the Trust meets its financial plan for the year and can demonstrate Foundation Trust readiness.		
Risk Implications for the Trust <i>(including any clinical and financial consequences):</i>		Mitigating Actions <i>(Controls):</i>
If robust plans are not in place: <ul style="list-style-type: none">Foundation Trust application could be delayed and Tripartite Formal Agreement not met;Urgent action later in the year could have a negative impact on services.		Regular monitoring against agreed plan and remedial action if necessary.
Level of Assurance that can be given to the Trust Board from the report Sufficient		
Links to Board Assurance Framework, CQC Outcomes, Statutory Requirements (ie BAF risk reference, CQC outcomes linked to report) BAF Risks: 2287; 2286; 2146		
Legal Implications: Achievement necessary to meet statutory duties.		
Recommendation to the Trust Board: The Trust Board members are asked to: <ul style="list-style-type: none">Approve the contents of the plan.		