

## TRUST BOARD MEETING – 29 September 2011

<b>Title of the Paper:</b>	<b>Finance Report</b>
<b>Agenda item:</b>	<b>138/11</b>
<b>Author:</b>	<b>Anna Anderson, Finance Director</b>
<b>Trust Objective:</b>	<b>Be financially sound</b>
<b>Key issues</b> Monthly report on: <ul style="list-style-type: none"> <li>• Revenue income and spend</li> <li>• Capital spend</li> <li>• Delivery of Big Ask 2 savings</li> <li>• Performance against statutory financial targets</li> </ul>	
<b>Purpose</b> Report on financial position, current progress against targets and actions needed.	
<b>Risk Implications for the Trust</b> <i>(including any clinical and financial consequences):</i>	<b>Mitigating Actions</b> <i>(Controls):</i>
Failure to recover the shortfall against plan will jeopardise the Trust's financial reputation and Foundation Trust application.	Divisional performance meetings Big Ask Programme Board Divisional savings review meetings
<b>Level of Assurance that can be given to the Trust Board from the report</b> [significant, sufficient, limited, none]:  Limited	
<b>Links to Key Line of Enquiry (2009/10 financial assessment criteria)</b>  Performance against Budget Budget Monitoring Process           2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20 Budget Monitoring Information   2.2.7, 2.2.16 Planned savings                   2.2.10	
<b>Legal Implications:</b>  Not applicable	
<b>Recommendation to the Committee:</b>  The Trust Board members are asked to: <ul style="list-style-type: none"> <li>• Note current performance and raise any comments for discussion.</li> </ul>	