

## TRUST BOARD MEETING – 24 November 2011

<b>Title of the Paper:</b>	Finance Report	
<b>Agenda item:</b>	174/11	
<b>Author:</b>	Anna Anderson, Director of Finance	
<b>Trust Objective:</b>	Be financially sound	
<b>Purpose</b>		
Report on financial position, current progress against targets and actions needed.		
<b>Risk Implications for the Trust</b> <i>(including any clinical and financial consequences):</i>		<b>Mitigating Actions</b> <i>(Controls):</i>
Failure to deliver against the forecast recovery plan will jeopardise the Trust's financial reputation and Foundation Trust application.		Divisional performance meetings Big Ask Programme Board Divisional savings review meetings
<b>Level of Assurance that can be given to the Trust Board from the report</b>		
Limited		
<b>Links to Board Assurance Framework, CQC Outcomes, Statutory Requirements (ie BAF risk reference, CQC outcomes linked to report)</b>		
Board Assurance Framework . Risk ID: 2286 and 2287.		
<b>Legal Implications:</b>		
Not applicable		
<b>Recommendation to the Trust Board:</b>		
The Trust Board members are asked to:		
<ul style="list-style-type: none"> <li>• Note current performance and raise any comments for discussion.</li> </ul>		