

## TRUST BOARD MEETING – 30 September 2010

<b>Title of the Paper:</b>	<b>Finance Report</b>								
<b>Agenda item:</b>									
<b>Author:</b>	<b>Anna Anderson, Finance Director</b>								
<b>Trust Objective:</b>	<b>Be financially sound</b>								
<b>Key issues</b> Monthly report on <ul style="list-style-type: none"> <li>Revenue income and spend</li> <li>Capital spend</li> <li>Cash position</li> <li>Update on the delivery of Big Ask savings</li> <li>Performance against statutory financial targets</li> </ul>									
<b>Purpose</b> Reports on current progress against targets and actions needed									
<b>Risk Implications for the Trust</b> ( <i>including any clinical and financial consequences</i> ):		<b>Mitigating Actions</b> ( <i>Controls</i> ):							
Failure to maintain financial surplus will jeopardise the Trust's financial reputation and Foundation Trust application		PMO meetings Big Ask Programme Board Divisional savings review meetings							
<b>Level of Assurance that can be given to the Trust Board from the report</b> [significant, sufficient, limited, none]:  Limited									
<b>Links to Key Line of Enquiry</b> (2009/10 financial assessment criteria)  Performance against Budget <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">Budget Monitoring Process</td> <td>2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20</td> </tr> <tr> <td>Budget Monitoring Information</td> <td>2.2.7, 2.2.16</td> </tr> <tr> <td>Planned Savings</td> <td>2.2.10</td> </tr> </table>				Budget Monitoring Process	2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20	Budget Monitoring Information	2.2.7, 2.2.16	Planned Savings	2.2.10
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<b>Legal Implications:</b>  Not applicable									
<b>Recommendation to the Trust Board:</b>  The Trust Board members are asked to: <ul style="list-style-type: none"> <li>Note current performance and raise any comments for discussion.</li> </ul>									