

## TRUST BOARD MEETING – 25 March 2010

|   |   |  |  |                           |                                      |                               |               |                 |        |
|---|---|--|--|---------------------------|--------------------------------------|-------------------------------|---------------|-----------------|--------|
| <b>Title of the Paper:</b>  | <b>Finance Report</b>                       |  |  |                           |                                      |                               |               |                 |        |
| <b>Agenda item:</b>   | 35/10                                       |  |  |                           |                                      |                               |               |                 |        |
| <b>Author:</b>  | Anna Anderson, Director of Finance          |  |  |                           |                                      |                               |               |                 |        |
| <b>Trust Objective:</b>   | Sustaining Financial Health Through Surplus |  |  |                           |                                      |                               |               |                 |        |
| <b>Key issues</b><br>Monthly report on <ul style="list-style-type: none"> <li>Revenue spend</li> <li>Capital spend</li> <li>Performance against statutory financial targets</li> </ul> <b>Purpose</b><br>Reports on current progress against targets and actions needed   |   |  |  |                           |                                      |                               |               |                 |        |
| <b>Risk Implications for the Trust</b> <i>(including any clinical and financial consequences):</i>  |   | <b>Mitigating Actions</b> <i>(Controls):</i> |  |                           |                                      |                               |               |                 |        |
| Failure to maintain financial surplus will jeopardise the Trust's Healthcare Commission financial rating and Foundation Trust application   |   |  |  |                           |                                      |                               |               |                 |        |
| <b>Level of Assurance that can be given to the Trust Board from the report</b> [significant, sufficient, limited, none]:<br><br>Limited   |   |  |  |                           |                                      |                               |               |                 |        |
| <b>Links to Key Line of Enquiry (KLOE 1 - 5)</b><br>2.2 Performance against Budget <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">Budget Monitoring Process</td> <td>2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20</td> </tr> <tr> <td>Budget Monitoring Information</td> <td>2.2.7, 2.2.16</td> </tr> <tr> <td>Planned Savings</td> <td>2.2.10</td> </tr> </table> |   |  |  | Budget Monitoring Process | 2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20 | Budget Monitoring Information | 2.2.7, 2.2.16 | Planned Savings | 2.2.10 |
| Budget Monitoring Process   | 2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20        |  |  |                           |                                      |                               |               |                 |        |
| Budget Monitoring Information   | 2.2.7, 2.2.16                               |  |  |                           |                                      |                               |               |                 |        |
| Planned Savings   | 2.2.10                                      |  |  |                           |                                      |                               |               |                 |        |
| <b>Legal Implications:</b><br><br>Not applicable  |   |  |  |                           |                                      |                               |               |                 |        |
| <b>Recommendation to the Trust Board:</b><br><br>The Trust Board members are asked to: <ul style="list-style-type: none"> <li>Note current performance and raise any comments for discussion.</li> </ul>  |   |  |  |                           |                                      |                               |               |                 |        |