

TRUST BOARD MEETING – 28 January 2010

Title of the Paper:	Finance Report								
Agenda item:	08/10								
Author:	Anna Anderson Director of Finance								
Trust Objective:	Sustaining Financial Health Through Surplus								
Key issues Monthly report on <ul style="list-style-type: none"> Revenue spend Capital spend Performance against statutory financial targets Purpose Reports on current progress against targets and actions needed									
Risk Implications for the Trust <i>(including any clinical and financial consequences):</i>		Mitigating Actions <i>(Controls):</i>							
Failure to maintain financial surplus will jeopardise the Trust's Healthcare Commission financial rating and Foundation Trust application									
Level of Assurance that can be given to the Trust Board from the report [significant, sufficient, limited, none]: Limited									
Links to Key Line of Enquiry (KLOE 1 - 5) 2.2 Performance against Budget <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">Budget Monitoring Process</td> <td>2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20</td> </tr> <tr> <td>Budget Monitoring Information</td> <td>2.2.7, 2.2.16</td> </tr> <tr> <td>Planned Savings</td> <td>2.2.10</td> </tr> </table>				Budget Monitoring Process	2.2.4, 2.2.6, 2.2.12, 2.2.19, 2.2.20	Budget Monitoring Information	2.2.7, 2.2.16	Planned Savings	2.2.10
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Planned Savings	2.2.10								
Legal Implications: Not applicable									
Recommendation to the Trust Board: The Trust Board members are asked to: <ul style="list-style-type: none"> Note current performance and raise any comments for discussion. 									