

## TRUST BOARD MEETING – 22 January 2009

<b>Title of the Paper:</b>	<b>Finance Report</b>								
<b>Agenda item:</b>	<b>08/09</b>								
<b>Author:</b>	<b>Margaret Ashworth, Director of Finance</b>								
<b>Trust Objective:</b>	<b>Sustaining Financial Health through Surplus</b>								
<b>Key issues</b> Monthly report on <ul style="list-style-type: none"> <li>Revenue spend</li> <li>Capital spend</li> <li>Performance against statutory financial targets</li> </ul> <b>Purpose</b> Reports on current progress against targets and actions needed									
<b>Risk Implications for the Trust</b> <i>(including any clinical and financial consequences):</i>		<b>Mitigating Actions</b> <i>(Controls):</i>							
Failure to maintain financial surplus will jeopardise the Trust's Healthcare Commission financial rating and future Foundation Trust application		Fortnightly review of Savings Programme by Executive Group Divisional financial performance meetings DAHF Programme Board							
<b>Level of Assurance that can be given to the Trust Board from the report</b> [significant, sufficient, limited, none]:  Sufficient									
<b>Links to Key Line of Enquiry (KLOE 1 - 5)</b> 2.2 Performance against Budget <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">Budget Monitoring Process</td> <td>2.2.4, 2.2.12, 2.2.13, 2.2.20</td> </tr> <tr> <td>Budget Monitoring Information</td> <td>2.2.7, 2.2.16</td> </tr> <tr> <td>Planned Savings</td> <td>2.2.10</td> </tr> </table>				Budget Monitoring Process	2.2.4, 2.2.12, 2.2.13, 2.2.20	Budget Monitoring Information	2.2.7, 2.2.16	Planned Savings	2.2.10
Budget Monitoring Process	2.2.4, 2.2.12, 2.2.13, 2.2.20								
Budget Monitoring Information	2.2.7, 2.2.16								
Planned Savings	2.2.10								
<b>Legal Implications:</b>  Not applicable									
<b>Recommendation to the Trust Board:</b>  The Trust Board members are asked to: <ul style="list-style-type: none"> <li>Note current performance against targets and raise any comments for discussion.</li> </ul>									